

JETMALL SPICES AND MASALA LIMITED

33/1, Ritherdon Road, Vepery, Chennai - 600 007

Tel: 04448508024

Email: Jetmalltd@gmail.com

Website: Jetmalltd.in

CIN: U15500TN2012PLC087533

GSTIN: 33AACCJ9645B1ZR

Scrip Code: 543286

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Date: 25.05.2024

Dear Sir/Madam

**Sub: Audited Financial Results for the half year/ year
ended 31.03.2024**

We wish to inform you that the Board of Directors of the company in its meeting held today, the 25th May, 2024, at 5.30 PM and concluded at 6.30 PM at the Registered Office, had approved the audited financial results for the half year / year ended 31.03.2024.

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- (i) **Audited Financial Results and the Report of the Auditor for the year ended 31.03.2024.**

Kindly acknowledge the receipt.

Thanking You
Yours Faithfully,

For JETMALL SPICES AND MASALA LIMITED

SHANMUGAM

Whole-time Director

DIN: 10299453

JETMALL SPICES AND MASALA LIMITED

CIN:U15500TN2012PLC087533 GSTIN: 33AACCJ9645B1ZR SCRIP CODE:543286

Regd off: No.33/1, Ritherdon Road, Vepery, Chennai - 600 007


Email: jetmalltd@gmail.com; Website: www.jetmalltd.in

Statement of Audited Standalone financial results for the year ended 31st March 2024

(All Amounts are Rupees In Lakhs except for per share data and unless otherwise stated)

Particulars	31/3/2024	31/3/2023
I. EQUITY AND LIABILITIES		
EQUITY		
(1) Shareholder's Funds		
(a) Share capital	599.29	599.29
(b) Reserves and Surplus	377.00	372.71
	976.29	972.00
(2) Non-current liabilities		
(a) Long term Borrowings	-	-
(b) Long term Provisions	-	-
	-	-
(3) Current liabilities		
(a) Short Term Borrowings	-	-
(b) Trade payables		
i) Total Outstanding dues of Micro Enterprises and small Enterprises	16.23	51.05
ii) Total Outstanding dues other than Micro Enterprises and small	-	-
(c) Other current liabilities	1.90	1.75
(d) Short Term Provisions	0.90	5.34
	19.03	58.14
Total	995.32	1,030.14
II. ASSETS		
(1) Non-current assets		
(a) Property, Plant & Equipment and Intangible assets		
(i) Property, Plant & Equipment	56.02	36.22
(ii) Intangible assets	-	-
(iii) Capital work in progress	-	-
(b) Non Current Investments	-	-
(c) Deffered Tax assets (net)	2.20	3.24
(d) Long term Loans & Advances	-	-
	58.22	39.46
(2) Current assets		
(a) Current Investments	-	-
(b) Inventories	35.50	10.16
(c) Trade receivables	373.35	261.62
(d) Cash and cash equivalents	67.05	4.11
(e) Other Bank balances	-	-
(f) Short term Loans & Advances	397.35	647.06
(d) Other current assets	63.84	67.73
	937.10	990.68
Total	995.32	1,030.14

For Jetmall Spices and Masala Limited


D. Shanmugam
Whole Time Director
DIN: 10299453
Date: 25.05.2024
Place: Chennai




JETMALL SPICES AND MASALA LIMITED
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Standalone Statement of Profit and Loss for the period and Year ended 31st March 2024

(All Amounts are Rupees In Lakhs except for per share data and unless otherwise stated)

Particulars	For the Half Year ended			For the Year Ended	
	31/3/2024	30/9/2023	31/3/2023	31/3/2024	31/3/2023
	Audited	Unaudited	Audited	Audited	Audited
1. a) Revenue From Operations	75.42	55.75	281.16	131.17	363.68
b) Other Income	9.98	7.81	31.22	17.79	31.22
TOTAL INCOME (A+B)	85.40	63.56	312.38	148.96	394.90
2. Expenses					
a) Purchase of Stock In Trade	70.24	31.29	245.88	101.54	276.86
b) Changes in inventories of Stock-in-Trade	(25.36)	0.02	(2.00)	(25.34)	27.38
c) Employee benefit expense	8.76	12.94	12.30	21.70	19.19
d) Financial costs	0.08	0.10	(0.08)	0.18	-
e) Depreciation and amortization expense	2.84	1.74	2.64	4.57	2.64
f) Administration and Other expenses	24.00	16.08	14.46	40.08	29.29
TOTAL EXPENSES	80.56	62.17	273.20	142.73	355.36
3. Profit before exceptional, Extra ordinary items and tax	4.85	1.39	39.18	6.24	39.54
4. Exceptional Items	-	-	-	-	-
5. Profit before Extra ordinary items and tax (3-4)	4.85	1.39	39.18	6.24	39.54
6. Extraordinary Items	-	-	-	-	-
7. Profit Before Tax (5-6)	4.85	1.39	39.18	6.24	39.54
8. Tax Expense					
(a) Current Tax	(0.54)	(0.36)	(9.24)	(0.90)	(9.24)
(b) Deferred Tax	(1.04)	-	(1.05)	(1.04)	(1.05)
(c) Earlier year Taxes	-	-	-	-	-
9. Profit(Loss) from Continuing Operations (7-8)	3.26	1.03	28.89	4.29	29.25
10. Profit(Loss) from Discontinuing Operations	-	-	-	-	-
11. Tax Expenses of Discontinuing Operations	-	-	-	-	-
12. Profit(Loss) from Continuing Operations after tax (10-11)	3.26	1.03	28.89	4.29	29.25
13. Profit /Loss after tax (9+12)	3.26	1.03	28.89	4.29	29.25
14. Details of equity share capital					
Paid up share capital	599.29	599.29	599.29	599.29	599.29
Face Value of Equity Share	10.00	10.00	10.00	10.00	10.00
15. Reserves Excluding Revaluation reserve	377.00	373.74	372.71	377.00	372.71
16. Earnings Per Share (EPS)					
(a) Basic	0.05	0.02	0.48	0.07	0.49
(b) Diluted	0.05	0.02	0.48	0.07	0.49

For Jetmall Spices and Masala Limited


D. Shanmugam
 Whole Time Director
 DIN: 10299453
 Date: 25.05.2024
 Place: Chennai



M/s. Jetmall Spices and Masala Limited
 CIN : U15500TN2012PLC087533 GSTIN: 33AACJ9645B1ZR SCRIP CODE:543286
 No. 33/1, Ritherdon Road, Vepery Chennai - 600007, TamilNadu, India
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Standalone Cash flow Statement for the year ended March 31, 2024
 (All Amounts are Rupees In Lakhs except for per share data and unless otherwise stated)

PARTICULARS	3/31/2024	3/31/2023
Cash Flow From Operating Activities		
Net (Loss) / Profit Before Tax	6.24	39.54
<i>Adjustments For:</i>		
Depreciation / Amortisation	4.57	2.64
Liabilities / Provisions Written back	-	-
Profit/ loss on sale / Write off of Assets	-	-
Interest Expenses	-	-
Interest Income	(17.79)	(31.12)
	-	-
Operating Cash Flow Before Working Capital Changes	(6.98)	11.06
<i>Adjustments for:</i>		
(Increase)/Decrease In Inventories	(25.34)	27.38
(Increase)/Decrease In Other Current Asset	3.88	6.42
(Increase)/Decrease In Other Non Current Asset	-	-
(Increase)/Decrease In Trade Receivables	(111.74)	(191.76)
(Increase)/Decrease In Trade Receivables Non current	-	-
(Increase)/Decrease In Short Term Loans & Advances	249.71	129.73
Increase/(Decrease) In Trade Payables	(34.83)	38.33
Increase/(Decrease) In Current Liabilities And Provisions	(4.28)	0.42
Increase/(Decrease) In Current Borrowings	-	-
Increase/(Decrease) In Provisions	-	1.29
Cash Generated From Operations	70.43	22.87
Income Taxes Paid	(0.90)	(3.90)
Net Cash Provided/(Used) By Operating Activities	69.52	18.96
	-	-
Cash Flow From Investing Activities		
Purchase Of Tangible/ Intangible Assets	(24.37)	(12.87)
Sale Of Fixed Tangible / Intangible Assets	-	-
(Purchase)/Sale Of Investment	-	-
Interest Receipts	17.79	31.12
Net Cash (Used)/Provided By Investing Activities	(6.59)	18.25
	-	-
Cash Flow From Financing Activities		
Increase/(Decrease) In Long Term Borrowings	-	(39.64)
Increase/(Decrease) In Short Term Borrowings	-	-
Proceeds From Issue of Share Capital	-	-
Proceeds From Security Premium	-	-
Interest Paid	-	-
Net Cash (Used)/Provided By Financing Activities	-	(39.64)
	-	-
Net (Decrease)/Increase In Cash And Cash Equivalents	62.94	(2.42)
Cash and cash equivalents at the beginning of the year	4.11	6.54
Cash and cash equivalents at the end of the year	67.73	4.11

For Jetmall Spices and Masala Limited

D. SHANMUGAM
WHOLE TIME DIRECTOR
 DIN: 10299453
 Date: 25.05.2024
 Place: Chennai





DARPAN & ASSOCIATES

CHARTERED ACCOUNTANT

#11/2, Shyam Avenue, College Road, Nungambakkam, Chennai - 600006

Email: darpannassociates@gmail.com

Independent Auditor's Report on the Half Yearly and Year to date standalone financial Results of M/s Jetmall Spices and Masala Limited (formerly known as Jetmall Spices and Masala Private Limited) Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
M/s. Jetmall Spices and Masala Limited.

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of half yearly and year to date standalone financial results of Jetmall Spices and Masala Limited (formerly known as Jetmall Spices and Masala Private Limited) for the half year and year ended 31st March 2024 (the 'statement') attached herewith, being submitted by the company pursuant to the requirements of regulation 33 of the SEBI (Listing obligations and Disclosure requirements) regulations, 2015 as amended (the 'Listing Regulations')

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other financial information of the Company for the half year and year ended 31st March 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained by us is sufficient and appropriate to provide a basis for our opinion.



DARPAN & ASSOCIATES

CHARTERED ACCOUNTANT

#11/2, Shyam Avenue, College Road, Nungambakkam, Chennai - 600006

Email: darpanassociates@gmail.com

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statement. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 3 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SA's we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk is not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omission, a misrepresentation, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for



DARPAN & ASSOCIATES

CHARTERED ACCOUNTANT

#11/2, Shyam Avenue, College Road, Nungambakkam, Chennai - 600006

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expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the half year ended 31st March, 2024 being the balancing figure between the audited figures in respect of the full financial year ended 31st March, 2024 and the published unaudited year-to-date figures up to the half year ended of the current financial year, which were subjected to limited review by us, as required under the listing regulations.

For Darpan & Associates

Chartered Accountants

ICAI Firm Registration No.016156S

DARPAN

KUMAR JAIN

Darpan Kumar

Partner

Membership No. 235817

UDIN: **24235817BKFAYQ5291**

Place : Chennai

Date : 25th May 2024

JETMALL SPICES AND MASALA LIMITED

CIN:U15500TN2012PLC087533 GSTIN: 33AACCJ9645B1ZR SCRIP CODE:543286


Regd off: No.33/1, Ritherdon Road, Vepery, Chennai - 600 007

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Notes:-

1. The above standalone audited financial results of M/s JETMALL SPICES AND MASALA LIMITED have been prepared in accordance with the accounting standards prescribed under sec 133 of Companies act 2013 ("the Act") read with relavant rules issued by the securitites and Exchange board of India were reviewed by the audit committee and then approved by the board of directors at their meetings held on 25.05.2024.The statutory auditors have carried out a limited review on the audited standalone financial results and issued unmodified report there on.
2. The company has adopted Indian Accounting Standards ('Ind AS') and accordingly the above standalone financial results have been prepared in accordance with the recognition and measurements principles laid down in the Ind AS 34 'Interim Financial Reporting' prescribed under section 133 of the companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
3. Figures for the previous periods have been reclassified and regrouped wherever necessary.
4. The Company's primary business segment is reflected based on principal business activities carried on by the Company. As per Ind AS 108 - Operating Segments, the Company operates in one reportable business segment i.e. retail trade and is primarily operating in india and hence considered as a single geographical segment.
5. Six months ended 31st March numbers are provided by Management. The statutory auditors have not carried out the limited review of 31 st March numbers.
6. The results of the company are available on the website of the Company (www.jetmalltd.in) and The Bombay Stock Exchange (www.bseindia.com).
7. Figures for the previous periods have been reclassified and regrouped wherever necessary.
8. The financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

For JETMALL SPICES AND MASALA LIMITED


D SHANMUGAM
Whole Time Director
DIN: 10299453
Date: 25.05.2024
Place: Chennai



M/s. Jetmall Spices and Masala Limited

CIN: U15500TN2012PLC087533 GSTIN: 33AACJ9645B1ZR SCRIP CODE:543286

No. 33/1, Ritherdon Road, Vepery Chennai - 600007, TamilNadu, India

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Date: -25/05/2024

To
The Department of Corporate Relations
BSE Limited
PJ Towers, Dalal Street,
Mumbai-400 001

Dear Sir,


Sub: Declaration Pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

I, D. Shanmugam, Whole Time Director of the Company, hereby declare, that the company's Statutory Auditors M/s. Darpan & Associates Chartered Accountants (FRN: 016156S), Chennai have submitted an Unmodified opinion / Unqualified opinion on the Audited Financial Results for the year ended March 31, 2024.

Kindly acknowledge the receipt.

Thanking You,
Yours Faithfully

For JETMALL SPICES AND MASALA LIMITED


D. Shanmugam
Whole Time Director
(DIN: 10299453)